

LONDON BOROUGH OF HARINGEY
AUDIT PROGRESS REPORT - JULY 2010

Work	Progress
Audit Plan 2009/10	Our full audit plan and updated audit fee was agreed with management and presented to the February 2010 Audit Committee.
2009/10 accounts audit	<p>We worked with the Council to help prepare for the 2009/10 accounts audit, including the Head of Corporate Finance attending a half day accounts workshop on 10 February at our offices.</p> <p>Interim - our interim audit work is complete and there were no issues to report to the Audit Committee. Following this, we will present our Accounts Audit Approach Memorandum to the July meeting.</p> <p>Final - we have recently begun our audit the year end accounts and will report our results to members as part of the Report to those charged with governance (ISA260) in September 2010.</p>
International Financial Reporting Standards (IFRS)	In 2009, we held a workshop with the Council and issued an IFRS conversion report planner to management which highlighted the areas of greatest likely impact for the Council and proposes a number of actions for the Council. We are continuing to work with management as preparations for IFRS continue and had a positive meeting with officers on 29 March to review the good progress being made to date. We are scheduling a further progress meeting for July.
Value for Money conclusion 2009/10	<p>The final accounts audit and finalisation of data quality spotcheck work this Summer will draw to a close our work to support the 2009/10 Value for Money conclusion. This work has included the 2009 Use of Resources (UoR) assessment work that we completed in Summer 2009 and the local risk based UoR work that we have reported on during 2009/10.</p> <p>We will present the results of our recent 2010 UoR assessment work to the November 2010 Audit Committee in our Value for Money report 2010. This will recognise the areas where the Council made progress since our last report and outstanding areas for development but, with the abolition of CAA and the scored assessment, we will not be reporting UoR scores.</p>

Work	Progress
Grants claims and returns certification	We presented our report of summary findings from our certification of 2008/09 claims and returns to the February 2010 Audit Committee. Our 2009/10 certification work is beginning in July.
Audit Plan 2010/11	We have agreed our indicative fee for 2010/11 with the Chief Financial Officer and presented this to the June meeting of the Audit Committee. This letter is prepared in advance of the audit year in order to provide the Audit Commission with details of indicative fees nationally. Our risk assessment and, if required, our audit fee will be updated and further detail provided in our full 2010/11 Audit Plan, which will be presented to the Audit Committee in early 2011.

Grant Thornton UK LLP

July 2010